



PRESS RELEASE

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The English version is an in house-translation. In case of any discrepancy, the Swedish text will prevail.

PowerCell participates in EU project to develop a portable plug-and-play fuel cell system

Gothenburg, Sweden, February 1, 2018

The EU has decided to approve the EVERYWH2ERE project to develop a ground breaking mobile fuel cell system for temporary power supply in urban environments. [PowerCell Sweden AB \(publ\)](#) is one of twelve companies and institutes participating in the project.

The main purpose of the EVERYWH2ERE project is to develop fuel cell systems that are as easy to transport as they are to use.

- The systems are based on the PowerCell S2 and the PowerCell S3, and are developed for plug-and-play. It can be used at construction sites, music festivals and other events where there is a temporary need for electric power. Two advantages of fuel cells are that they are quiet and that they don't generate any emissions other than water", says Per Ekdunge, CTO at PowerCell.

The EU wants to benefit from the fuel cell expertise in different EU countries to develop cost-effective solutions that are technically and logistically feasible. In total, the project comprises a financial support amounting to EUR 6.8 million, of which PowerCell's share amounts to EUR 0.85 million.

"Together with active involvement from local authorities, this project constitutes a door opener for fuel cell technology in to new markets," concludes Per Ekdunge.

Facts about EVERYWH2ERE

The project begins today February 1, 2018 and extends over five years. The companies and institutes involved in the project together with PowerCell are: RINA Consulting SPA, Italy; VTT Technical Research Centre of Finland Ltd, Finland; Genport SRL, Italy; Swiss Hydrogen SA, Switzerland; Mahytec SARL, France; Fundación para el Desarrollo de las Nuevas Tecnologías del Hidrógeno en Aragón, Spain; Green Music Initiative / Delta1 gUg, Germany; Environment Park SPA, Italy; Acciona Construcción SA, Spain; ICLEI European Secretariat GMBH, Germany and Linde Gas Italia S.r.l, Italy.

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About PowerCell Sweden AB (publ)

PowerCell Sweden AB (publ) develops and produces fuel cell stacks and systems for stationary and mobile applications with a world class power density. The fuel cells are powered by hydrogen, pure or reformed, and produce electricity and heat with no emissions other than water. As the stacks and systems are compact, modular and scalable, they are easily adjusted to any customer need.

[PowerCell](#) was founded in 2008 as an industrial spinout from the Volvo Group. The share (PCELL) is since 2014 subject to trade at Nasdaq First North Stockholm with G&W Fondkommission as Certified Adviser.